

HOLLINSWOOD & RANDLAY PARISH COUNCIL

2022/2023

Explanation of Variances

	2021/22	2022/23	Variance	Information
Balance b/f	239,876	273,144		
Precept	235,273	235,273	0	
Total other receipts	111,148	108,311	-2387 (2.55%)	No explanation needed
Staff Costs	92,712	115,278	22,566 (24.34%)	A staff review resulted in one member of staff being re-graded with an increased salary scale (£3200). The national pay award required £4818 as back-pay and resulted in additional staff costs for the remainder of the year (£7600) Our landscape management team had increased hours from March to October (£5544)
Loan Interest/ repayment	3,386	3,386	0	No explanation needed
All Other Payments	217,055	275,755	58,700 (27.04%)	There were some projects not completed in 21/22 that were invoiced in 22/23 and budgeted accordingly, these include: Speed Indicator Device (£3100) Verge bollards and ramp (£4417) Outdoor Gym (£9099) Recycling bins and benches (1837) Gazebos (£3224) PA System (£1200) Jubilee & Coronation Coins (£2154) HNC Radiators (£1020) Pavilion Windows (£4511) RCC LED upgrade (£1525) Pavilion loft boards (£3700) Allotments (£8264) Chairs (£956)
Balances Carried Forward	273,144	222,309		Variance Explanation Not Required
Total Cash and Short Term Investments	270,156	219,556		Variance Explanation Not Required
Total Fixed Assets	98,493	99,449	956 (.97%)	No explanation needed
Total Borrowings	53,559	51,328	-2,231 (4.17%)	No explanation needed

Presented by Katrina Baker

Clerk/RFO